



**REGISTRATION OF A CYPRUS LIMITED LIABILITY COMPANY
GUIDE**

Information required

1. COMPANY NAME

The name of the Company must be approved by the Registrar of Companies. The procedure takes 3-4 working days

2. COMPANY'S OBJECTS

The Memorandum of the Association of the company must specify the objects for which the company is formed

3. SHARE CAPITAL

There is no minimum legal requirement as to the minimum Share capital of a Cyprus company. For practical purposes it is recommended that companies be incorporated with a minimum share capital of EUR 1,000 divided into 1000 shares of EUR 1 each.

4. SHAREHOLDERS

Minimum number: 1. There is no restriction as to the nationality of the shareholders . Both physical and legal persons can be shareholders. Shares can be held in trust for the beneficial owners.

5. DIRECTORS

Minimum number:1. There is no restriction as to the nationality of the Directors. However as management and control of the company will affect the tax residency of the company, it is recommended to appoint Cypriot residents and/or the board meetings to be held in Cyprus.

**6. SECRETARY AND
REG.OFFICE**

It is required for every company to appoint a Secretary and have a registered office.

**7. ARTICLES OF
ASSOCIATION**

The Articles of Association set out how the company is managed.

Our firm can provide nominee services, company secretarial services and a registered office address.

Fast facts:

- It usually takes 5-8 working days to register a Cyprus company.
- Cyprus Company Law , Cap 113 is based on the UK Companies Act of 1948
- The corporate tax rate is as low as 12,5% of net profits
- Extensive network of Double Tax Treaties
- Cyprus is a country member of the EU since 2004.

For further information regarding our company law services please contact:

- Maria Ioannides
- Marinos Cleanthous

email: info@ipcyprus.com

Contact info:

4 Prometheus Street, 1st floor, 1065 – Nicosia, Cyprus

Tel: +357 22270638 | Fax: +357 22270639 | Email: info@ipcyprus.com

© IP Cyprus 2016

Disclaimer: Any tax advice contained herein is intended to provide a brief guide. Appropriate professional advice should be obtained.